

Aqwise expands its global activity and closes deals in over \$1M

Herzliya, Israel, July 16, 2009 – Aqwise, provider of advanced water and wastewater treatment solutions, is continuing to grow in global markets, and reports signing a number of new deals in a total amount of over \$1 million, in recent months.

Aqwise has significantly increased its global activity and penetration into new markets – with an emphasis on China and India, where the advanced AGAR® technology will be implemented in first strategic projects in the municipal sector. Furthermore, Aqwise continues to grow in Latin America, the US, Europe and Israel, and in the industrial sector, mainly in the pulp & paper, food & beverage and pharmaceutical industries.

Aqwise continues to invest significant resources in research and development, both internally and through technological cooperations, amongst which an agreement signed recently with Israel's national water company, Mekorot, in the field of Nitrate contamination treatment in drinking water, as well as an agreement with a European company for the development of an Anaerobic-Aerobic solution for industrial wastewater treatment.

"The upside of the global financial crisis is the rapid growth in the developing markets, and the implementation of incentive plans for infrastructure projects in many countries," says Elad Frenkel, Aqwise CEO, "lately we have gained access to the fastest growing markets in the world – India and China – and in parallel we have signed several cooperation agreements with leading local partners throughout Europe, Asia and Latin America, substantially increasing our global reach."

In addition, Aqwise was nominated recently as one of the finalists for the European Red Herring Award for innovative technological companies.

The AGAR® Technology Advantage

- Cost efficient
- Small footprint
- Fast deployment
- Scalable & simple operation
- Flexible & innovative technology
- Durable & stable
- Intensive Nitrification
- Environmentally friendly



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About Aqwise

Aqwise is a world leader in the development and implementation of advanced water and wastewater treatment solutions for the Industrial and Municipal markets. Aqwise's proprietary AGAR® (Attached Growth Airlift Reactor) family of solutions significantly increases the capacity and efficiency of existing wastewater treatment plants, while offering compact and scalable deployments of new plants. The company offers a wide range of services, from process design through full turn-key project management.

Aqwise's solutions have been successfully installed in dozens of municipal and industrial plants around the world, serving a variety of industries including Food & Beverage, Pulp & Paper, Aquaculture and more.

Aqwise is headquartered in Israel and has regional offices in Latin America, as well as commercial representation in North America, Europe, the Middle East and Asia Pacific.

Aqwise's shareholders are AHMSA Steel Israel Ltd., Elron Electronic Industries Ltd. (Nasdaq: ELRN) and Israel Cleantech Ventures.

Further information about Aqwise is available at: www.aqwise.com

About AHMSA Steel Israel

AHMSA Steel Israel Ltd., a subsidiary of Altos Hornos de Mexico, the largest integrated steel producer in Mexico, was founded in February 2004 as an investment and holding company, for diverse industrial sectors, from mining through wastewater solutions.

For further information please visit: www.ahmsasteel.com

About Elron Electronic Industries

Elron Electronic Industries Ltd. (Nasdaq: ELRN), a member of the IDB Holding Group, is a leading Israel-based technology holding company directly involved in the long-term performance of its group companies. Elron identifies potential technologies, creates strategic partnership, secures financing and recruits senior management teams. Elron's group companies currently comprise of a diverse range of publicly-traded and privately held companies primarily in the fields of medical devices, information & communications technology, semiconductors and clean technology.

For further information please visit: www.elron.com

About Israel Cleantech Ventures

Israel Cleantech Ventures (ICV) was established in 2006 to provide value added growth capital to exceptional entrepreneurs building Israel's energy, water and environmental technology leaders.

ICV's investment professionals combine industry expertise gained through decades in senior management positions at Israel's outstanding cleantech companies, with proven abilities in identifying, investing in and supporting VC-backed companies.

For further information please visit: www.israelcleantech.com

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